

CDW HOLDING LIMITED
(Incorporated in Bermuda)

**ANNOUNCEMENT –
LAPSE OF SHARE SALE AND PURCHASE AGREEMENT FOR DISPOSAL OF AN INDIRECT
WHOLLY-OWNED SUBSIDIARY, S.M.T. ASSEMBLY LIMITED**

The Board of Directors (the “**Board**”) of CDW Holding Limited (the “**Company**”) refers to the Company’s announcement released on SGXNet on 18 October 2019 in relation to the Proposed Disposal (“**Announcement**”) and the Company’s clarification announcement dated 22 October 2019 (“**Clarification Announcement**”). *Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as the Announcement.*

Under the SPA, if all conditions precedent stipulated under the SPA were not fulfilled by the longstop date of 31 October 2019 (“**Longstop Date**”), the SPA would lapse unless the Purchaser exercises her right to waive such conditions precedent. As at the Longstop Date, not all conditions precedent have been satisfied. Accordingly, the SPA has lapsed on the Longstop Date and ceased to have further effect, and all obligations and liabilities of the parties shall cease and determine from the Longstop Date. Nevertheless, the parties intend to enter into a fresh agreement for the Proposed Disposal upon similar terms. The Board considers that the lapsing of the SPA will not have any material adverse impact on the business operations and financial position of the Company.

BY ORDER OF THE BOARD

DYMO HUA CHEUNG, PHILIP
EXECUTIVE DIRECTOR

5 December 2019